

Asset Management Operating Policy

1. PURPOSE

To establish Emirates Global Aluminium's (EGA) Asset Management policy in relation to Governance, Quality, and Strategic needs, and to demonstrate its commitment to the development and enhancement of the Asset Management system.

Emirates Global Aluminium (EGA) is dedicated to the efficient and effective management of its assets to meet stakeholder expectations in accordance with EGA values.

2. SCOPE

This policy applies to all EGA's Jebel Ali operations.

3. RESPONSIBILITY / PERSONNEL INVOLVED

Personnel Involved	Responsibility
<ul style="list-style-type: none"> Employees, Contractors, Consultants, Visitors and Customers. 	<ul style="list-style-type: none"> For understanding, agreeing, and complying with this policy.
<ul style="list-style-type: none"> Asset Management Team 	<ul style="list-style-type: none"> For development, maintenance, enforcement, and endorsement of this operating policy. For periodic policy review and promoting periodic awareness of this operating policy among all stakeholders.

4. GUIDING PRINCIPLES

To continually improve the performance of assets, in Jebel Ali operations EGA is committed to:

- Provide the necessary support and resources to realize asset management objectives.
- Integrate asset planning and management with business planning, budgeting, and reporting processes.
- Actively collaborate with other/concerned departments in the early stages of asset procurement acquisition.
- Operate maintain and dispose of assets in accordance with applicable legislative, regulatory and **other** requirements.
- Improve asset performance by adopting predictive, proactive and scientific approaches to asset management and considering life-cycle cost.
- Implement timely interventions and investments to extend asset life.
- Ensure the effective implementation and continual improvement of asset management to create value for stakeholders.
- Identify risks associated with assets and develop asset strategies to manage and mitigate them.
- Encourage all employees to share our commitments and to take personal responsibility for protecting assets at risk.
- Manage change in a controlled manner.
- Adopt a multidiscipline approach.
- Promote awareness of asset management policy by making it available to stakeholders.
- Ensure all employees are empowered to speak up if they have any asset integrity concerns.

5. COMPLIANCE

The Asset Management reserves the right to periodically check compliance to this operating policy.

6. ENFORCEMENT

Any Employee who violates this operating policy may face disciplinary action in accordance with EGA's Code of Conduct.

7. REVIEW

Asset Management is responsible for reviewing this operating policy and will do so at least once every three years.

8. REFERENCES

- EGA Core Policy EGA/OEX/POL.05.03, EGA.OEX.POL.05.03.A01